



Niqitaq Fisheries Ltd. 10-208 SINAA ST. Box 3263 Iqaluit, NU X0A 2HO 867-979-3070 baffinfisheries.ca

Baffin Fisheries Elects First Woman as Chair

March 27, 2024 – IQALUIT, NUNAVUT – The Board of Directors of Baffin Fisheries is pleased to announce it has elected Kelly Kilabuk, of Pangnirtung, as Chair of the Board. Kelly is the first woman to hold the position.

Others elected to various board positions are:

- Jimmy Akavak, Vice-Chair
- Sandy Kautuq, Secretary Treasurer
- Roger Etuangat, Chair, Finance Committee
- Billy Merkosak, Chair, Human Resources Committee

Ms. Kilabuk has served on the board since January 2023, and previously served a term on the Board in 2020.

"Thank you to all the board members at Baffin Fisheries for showing confidence in me, and offering their support at this important time in the Company's history," Ms. Kilabuk said. "We are about to deliver to Nunavut the largest fishing vessel in Canada, and also about to significantly increase royalty payments to our owner communities. I realize there is a lot of hard work ahead, and I look forward to taking on the challenge to delivery much needed jobs and benefits to our communities."

Background

Baffin Fisheries is the leading commercial fishing enterprise in Northern Canada, harvesting more than 10,000 tonnes of Greenland Halibut (turbot) and cold-water shrimp annually. Through its operating subsidiaries Niqitaq Fisheries and Baffin Seafood, the Company markets its products around the world, processing wild, sustainable seafood from pristine Arctic waters, for the benefit of Nunavut.

Baffin Fisheries is owned by five Inuit Hunters and Trappers Associations: Amaruq HTA (Iqaluit), Pangnirtung HTA (Pangnirtung), Mayukalik HTO (Kimmirut), Mittimatalik HTO (Pond Inlet), and Nangmautaq HTO (Clyde River). The Company has offices in Iqaluit, Paradise NL, Pangnirtung, Pond Inlet, and Clyde River. BF holds a 32% minority share in Pangnirtung Fisheries Ltd.

Fleet

Baffin Fisheries owns 100% of its fleet of three factory fishing vessels, including two large factory freezer multi-species trawlers and one factory freezer fixed gear vessel. The Company is constructing a new, clean-design, purpose-built, 80-meter factory

freezer trawler at the Tersan Shipyard in Türkiye. The vessel is due for delivery this summer.

Health, Safety and Environment Statement

Baffin Fisheries considers effective Health, Safety and Environmental (HS&E) Management to be of the utmost importance to its business. The objective of our company HS&E Program is to prevent all workplace accidents, injuries and illness, and to promote health, safety and the protection of the environment in every task undertaken by employees on behalf of the company.

Employee Recruitment

Baffin Fisheries believes that in addition to the revenue generated directly by the harvest of the resource, the training, recruitment, and employment of staff contributes an important benefit to local communities. It is the aim of Baffin Fisheries to have skilled Inuit and Nunavummiut throughout all levels of operations. For employment opportunities please contact Kavavow Mikijuk at kmikijuk@baffinfisheries.ca.

Board of Directors

- Phanuel Enooarak, Mittimatalik HTO, Pond Inlet
- Billy Merkosak, Mittimatalik HTO, Pond Inlet
- Roger Etuangat, Nangmautaq HTO, Clyde River
- Sandy Kautuq, Nangmautaq HTO, Clyde River
- Kelly Kilabuk, Pangnirtung HTA, Pangnirtung
- Mathew Nauyuk, Pangnirtung HTA, Pangnirtung
- Jimmy Akavak, Amaruq HTA, Iqaluit
- Adamee Itorcheak, Amarug HTA, Igaluit
- Jawlie Akavak, Mayukalik HTO, Kimmirut
- Killiktee Padluq, Mayukalik HTO, Kimmirut

For further information about Baffin Fisheries:

Kelly Kilabuk, Chair	Jimmy Akavak, Vice-Chair	Chris Flanagan, CEO
kkilabuk@baffinfisheries.ca	jakavak@baffinfisheries.ca	cflanagan@baffinfisheries.ca
		709-325-0679

www.baffinfisheries.ca





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